

GENERIC CERTIFICATE

Certificate No:
GEN/06/05/2016/001

Date of issue: 06 May 2016
Expiry date: 05 May 2017
Period of validity: 12 Months

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 06 May 2016 available for inspection at the registered office of ARCELORMITTAL SOUTH AFRICA LIMITED together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than ARCELORMITTAL SOUTH AFRICA LIMITED, for our work, for this report, or for the conclusion we have reached.

Subsidiaries include:
Saldanha Steel (Pty) Ltd
(1995/000628/07)

LEVEL 4



Awarded to:

Name of Entity:	ARCELORMITTAL SOUTH AFRICA LIMITED
Entity Registration Number:	1989/002164/06
Vat Number:	4920114990
Physical Address:	Delfos Boulevard, Vanderbjilpark, 1911.

Verification Standard Applied: **Amended Codes of Good Practice on Broad-Based Black Economic Empowerment**
Issue of the rating standard applied: **Gazetted 11 Oct 2013, No: 36928**
Scorecard Applied: **Generic Scorecard (> R50 Million annual turnover*)**

Element	Weighting	Score
Ownership	25	11.32%
Management Control	19	8.26%
Skills Development	20	24.72%
Supplier and Enterprise Development	40	32.61%
Socio-Economic Development	5	5.00%
Overall Score	109	81.91%

Broad Based BEE status level : **A level 4 Contributor to B-BBEE**
BEE procurement recognition level : **100.00%**
Black Ownership : **10.12%**
Black Women Ownership : **3.20%**
Empowering Supplier (Yes/No) : **YES**

**Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

David Kalmin
Registered Auditor
Approved by IRBA to Conduct Assurance Engagements on B-BBEE Verification Certificates
D.Kalmin IRBA Reg No: 192244B
Company Reg No: 935654