

ArcelorMittal South Africa Limited

(Incorporated in the Republic of South Africa)

Registration number: 1989/002164/06

Share code: ACL

ISIN: ZAE000134961

("ArcelorMittal" or "the company")

Renewal of cautionary announcement

Further to the cautionary announcement released on the Stock Exchange News Service of the JSE Limited on 6 November 2015 wherein ArcelorMittal's shareholders ("Shareholders") were advised of a proposed B-BBEE Transaction ("B-BBEE Transaction"), and subsequent renewal announcements, Shareholders are further advised that the process in relation to the proposed B-BBEE Transaction is ongoing and when successfully concluded, may have a material effect on the price of the company's securities.

Due to the ongoing negotiations, it is anticipated that a detailed terms announcement with respect to the proposed B-BBEE Transaction will be issued before the end of the fourth quarter of 2016 after all material B-BBEE Transaction agreements have been concluded and the general meeting to obtain shareholder approval will be held in the fourth quarter of 2016.

Accordingly, Shareholders are advised to continue to exercise caution when dealing in the company's securities until a further announcement is made in this regard.

Vanderbijlpark
26 July 2016

Corporate advisor, transaction sponsor and legal advisor in relation to the B BBEE Transaction

KPMG Services Proprietary Limited

Sponsor to ArcelorMittal South Africa Limited

J.P. Morgan Equities South Africa Pty Ltd