



ArcelorMittal

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
Registration Number 1989/002164/06)
Share Code: ACL ISIN: ZAE000134961
("ArcelorMittal South Africa Limited" or "the Company")

Results of the Annual General Meeting (AGM) Held on 23 May 2019

At the Annual General Meeting ("AGM") of the shareholders of ArcelorMittal South Africa Limited held on Thursday 23 May 2019, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders present in person or represented by proxy.

The ordinary shares and A class shares present/represented, at the meeting, including proxies, was 92.39% of the total voteable shares ,the number of ordinary shares present/represented was 94.07% of the total voteable ordinary shares and the number of A class shares present/represented was 100% of the total voteable A class shares.

The voting results were as follows

1. Ordinary resolution number 1: Reappointment of auditors

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 732 087 92.38% ⁽¹⁾	981 129 478 95.28%	48 602 609 4.72%	29 359 ⁽²⁾ 0.00%
"A" Class Shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (%)
316 212 359 100%	72 972 083 23.08%	243 240276 76.92%	0.00%

2. Ordinary resolution number 2: Re-election of Ms LC Cele

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 268 0.03%	29 496 0.00%

"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

3. Ordinary resolution number 3: Re-election of Mr PM Makwana

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 268 0.03%	29 496 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

4. Ordinary resolution number 4: Re-election of Ms NP Gosa

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	270 658 0.03%	29 496 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

5. Ordinary resolution number 5: Appointment of Mr R Karol

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 720 950 92.38%	1 029 366 152 99.97	354 798 0.03%	40 496 0.00%
"A" Class Shares			

Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

6. Ordinary resolution number 6: Re-election of Mr JRD Modise

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 658 0.03%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

7. Ordinary resolution number 7: Re-election of Ms NP Mnxasana

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 028 402 558 99.87	1 329 392 0.13%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

8. Ordinary resolution number 8: Re-election of Ms KMM Musonda

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 658 0.03%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

316 212 359 100%	100%		
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9. Ordinary resolution number 9: Re-election of Mr GS Gouws

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
102 9731 950 92.38%	1 029 395 145 99.97	336 805 0.03%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

10. Ordinary resolution number 10: Re-election of Mr NF Nicolau

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 482 299 99.98	249 651 0.02%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

11. Ordinary resolution number 11: Re-election of Mr BE Aranha

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 026 118 525 99.65	3 613 425 0.35%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

12. Ordinary resolution number 12: Appointment of AD Maharaj

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 720 950 92.38%	1 029 352 070 99.96%	368 880 0.04%	40 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)

13. Ordinary resolution number 13: Election of Mr JRD Modise as audit and risk committee member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 658 0.03%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

14. Ordinary resolution number 14: Election of Ms NP Mnxasana as audit and risk committee member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 658 0.03%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

15. Ordinary resolution number 15: Election of Ms LC Cele as audit and risk committee member

Ordinary shares			

Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1 029 466 292 99.97	265 658 0.03%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

16. Ordinary resolution number 16 Election of chairperson of audit and risk committee

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 731 950 92.38%	1029333002 99.96%	398 948 0.04%	29 496 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

17. Non-binding resolution number 1: Approval of the remuneration policy

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 028 136 440 92.24%	1 029 333 002 98.02%	20 327 512 1.98%	1 625 006 0.14%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

18. Non-binding resolution number 2: Approval of the implementation of the remuneration policy

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)

1 028 006 005 92.23%	1 007 678 493 98.02%	20 327 512 1.98%	1 755 441 0.15%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

Special resolution number 1: Approval of non-executive directors' fees

1.1 Chairman (all-in annual fee)

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 009 288 526 98.01%	20 447 440 1.99%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.2 Director (annual attendance per board meeting)

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 416 488 99.97%	319 478 0.03%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.3 Audit and risk committee chairman

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)

1 029 735 966 92.39%	1029 421 488 99.97%	314 478 0.03%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.4 Audit and risk committee member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 488 99.97%	314 478 0.03%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.5 Human resources, remuneration and nominations committee chairman

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 488 99.97%	314 478 0.03%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.6 Human resources, remuneration and nominations committee member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 488 99.97%	314 478 0.03%	25 480 0.00%

"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.7 Safety, health and environment committee chairman

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 506 99.97%	314 460 0.03%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.8 Safety, health and environment committee member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 506 99.97%	314 460 0.03%	25 480 0.00%
"A" Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.9 Transformation, Social and ethics committee chairman

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 506 99.97%	314 460 0.03%	25 480 0.00%
"A" Class Shares			

Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.10 Transformation, Social and ethics committee member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 506 99.97%	314 460 0.03%	25 480 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.11 Any ad hoc or other board committee appointed by the board (chairman)

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 488 99.97%	314 478 0.03%	25 480 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

1.12 Any ad hoc or other board committee appointed by the board (member)

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 416 488 99.97%	319 478 0.03%	25 480 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)

316 212 359 100%	100%		
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1.13 Share trust chairman

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 488 99.97%	314 478 0.03%	25 480 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316212359 100%	100%		

1.14 Share trust member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 735 966 92.39%	1 029 421 488 99.97%	314 478 0.03%	25 480 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)
316 212 359 100%	100%		

19. Ordinary resolution number 17: Authority to implement resolutions passed at the annual general meeting Share trust member

Ordinary shares			
Voted (Number and %)	For (Number and %)	Against (Number and %)	Abstain (Number and %)
1 029 721 087 92.38%	1 029 461 529 99.97%	259 558 0.03%	40 359 0.00%
“A” Class Shares			
Voted (Number and %)	For (%)	Against (%)	Abstain (%)

316 212 359 100%	100%		
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Notes:

- (1) Accounts for abstentions throughout so percentage differ (92.38% v 92.39%)
- (2) Where the amount is statistically too small it is reflected as 0.00% throughout.

24 May 2019
Vanderbijlpark Works

For further information please contact:
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Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

